

COVER SHEET

1 6 3 6 7 1

SEC Registration Number

PRIME ORION PHILIPPINES, INC.

(Company's Full Name)

20 / F LKG TOWER 6801 AYALA AVENUE

MAKATI CITY

(Business Address: No. Street City/Town/Province)

ATTY. DAISY L. PARKER

(Contact Person)

884-1106

(Company Telephone Number)

06 30

Month Day
(Fiscal Year)

17 - C

(Form Type)

Month Day
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **1 April 2015**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **163671** 3. BIR Tax Identification No. **320-000-804-342**
4. **PRIME ORION PHILIPPINES, INC.**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **20/F LKG Tower, 6801 Ayala Avenue, Makati City**
Address of principal office **1226**
Postal Code
8. **(632) 884-1106**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
(As of 28 February 2015)	
Common Shares	2,367,149,383
Outstanding Loans (consolidated)	- 0 -
11. Indicate the item numbers reported herein: **Item 9**

In compliance with the Disclosure Rules of the Securities and Exchange Commission (SEC) and the Philippine Stock Exchange, we are pleased to inform you that *Tutuban Properties, Inc.* (TPI), a wholly-owned indirect subsidiary of **Prime Orion Philippines, Inc.** (the "Corporation"), signed today, 1 April 2015, a Memorandum of Understanding ("MOU") with the Department of Transportation and Communications ("DOTC") and the Philippine National Railways ("PNR") in connection with the North-South Railway Project ("NSRP") of the DOTC. Under the MOU, the parties agreed to cooperate in the finalization and completion of the plans for the NSRP within a period of six months.

The NSRP which was recently approved by the National Economic and Development Authority involves the construction of a North Line (Phase 1), a 37-kilometer elevated commuter railway from Malolos, Bulacan to Tutuban, Manila, and a South Line (Phase 2), a 653-kilometer railway from Tutuban, Manila to Legazpi City, Albay. The NSRP North Line and the NSRP Transfer Station will be located at Tutuban Center, a commercial shopping complex owned and operated by TPI, under a lease agreement with PNR until 2039. The North Line, with an estimated cost of P117 billion, is targeted to be implemented this year with a 35-year operation period starting 2020. According to the DOTC, funding for the North Line will be through an official development assistance loan from the Japanese government; the South Line which will cost P170 billion, will be implemented under the Public-Private Partnership scheme.

Further, the LRT Line 2 West extension will be extended up to the Manila port area, and will have one of its major stations right in front of Tutuban Center. The LRT Line 2 Station will interconnect with the Tutuban Center and NSRP Transfer Station. This will facilitate the transfer or movement of passengers from the NSRP to the LRT Line 2. This project, once completed, is estimated to bring in additional 400,000 daily commuter traffic to the Tutuban Center area.

This project is in line with the government's thrust to establish a more reliable and efficient mass transport infrastructure system which will greatly benefit the riding public and the country.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PRIME ORION PHILIPPINES, INC.

By:



DAISY L. PARKER
Corporate Secretary
Date: 1 April 2015

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