

 **LOGISTICS HOLDINGS CORP.**

September 9, 2019

SECURITIES AND EXCHANGE COMMISSION
PICC Complex, Roxas Boulevard, Pasay City

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Markets & Securities Regulation Department

Gentlemen:

Further to our disclosures dated May 24, 2019 and May 28, 2019, please be informed that Orion Land, Inc. (OLI) sold on September 9, 2019, through a special block sale at the Philippine Stock Exchange (PSE), 215,090,031 common shares of stock of the Company to its affiliate, Avida Land Corp. (Avida), at P2.92 per share or for a total consideration of P628,062,891.00.

OLI will subscribe to additional 49,444,216 common shares of the Company. Once these shares have been issued and listed with the PSE, OLI will sell these shares to Avida. Upon completion of which, the aggregate number of shares that would have been sold to Avida would total 264,534,247 shares, in accordance with our disclosure dated May 24, 2019.

OLI is a wholly-owned subsidiary of the Company while Avida is a subsidiary of Ayala Land, Inc. (ALI) and an affiliate of the Company.

Thank you.

Very truly yours,


JUNE VEE D. MONTECLARO-NAVARRO
Corporate Secretary 