



# FINANCIAL AND OPERATING RESULTS

9M 2021

## 9M21 Results

1. ALLHC posted revenues of P2.6 billion (+12%) and net income of P402 million (+117%).
2. Industrial lot sales continue to drive performance. Sustained office leasing cushion restricted retail leasing operations.
3. Balance sheet remains strong with a net debt-to-equity ratio of 0.46:1.

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Income Statement <i>(in PhP millions)</i>	9M 2021	9M 2020	Change	%
<b>Total Revenues</b>	2,620	2,349	271	12%
<i>Lot Sales</i>	1,155	511	644	126%
<i>Warehouse</i>	300	282	18	6%
<i>Commercial</i>	311	369	(58)	(16%)
<i>Power</i>	822	1,187	(365)	(31%)
<i>Cold Storage</i>	32	-	32	100%
<b>Costs &amp; Expenses</b>	(1,997)	(1,979)	(18)	(1%)
<b>Other Expenses</b>	(181)	(92)	(89)	97%
<b>Income before Income Tax</b>	442	278	164	59%
<b>Provision for Tax</b>	(40)	(92)	52	(56%)
<b>Net Income</b>	<b>402</b>	<b>186</b>	<b>216</b>	<b>117%</b>

- Improvement in overall performance was driven by boost in industrial lot sales and stable warehouse leasing operations

# ALLHC's balance sheet remains strong

<b>Balance Sheet</b> <i>(in PhP millions)</i>	<b>Sep 2021</b>	<b>Dec 2020</b>
<b>Total Assets</b>	19,905	19,354
<b>Total Liabilities</b>	7,866	7,513
<b>Stockholders' Equity</b>	12,038	11,841
<b>Earnings Per Share (EPS)</b>	0.06	0.11
<b>Current Ratio</b>	1.37	1.36
<b>Debt-to-Equity Ratio</b>	0.65	0.63
<b>Net Debt-to-Equity Ratio*</b>	0.49	0.46

\*Net gearing = ratio of payables (excluding lease and deferred liabilities) less cash over total equity



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